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Three main rules for impulse waves in Elliott Wave theory. There are 3 main rules, which anyone who wants to make an Elliott Wave analysis must know. First rule: Wave 2 cannot retrace the whole wave 1. Second rule: Wave 3 cannot be the shortest among waves 1, 3 and 5. Third rule: Waves 1 and 4 must not overlap.

Elliott Wave theory: Principles, Patterns, Explained

The Wave Principle is Ralph Nelson Elliott's discovery that social, or crowd, behavior trends and reverses in recognizable patterns. Using stock market data as his main research tool, Elliott isolated thirteen patterns of movement, or "waves," that recur in market price data. He named,

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defined and illustrated those patterns.

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Elliott Wave Principle: Key To Market Behavior: A.J. Frost ...

The Elliott wave principle is a form of technical analysis that finance traders use to analyze financial market cycles and forecast market trends by identifying extremes in investor

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psychology, highs and lows in prices, and other collective factors. Ralph Nelson Elliott, a professional accountant, discovered the underlying social principles and developed the analytical tools in the 1930s. He proposed that market prices unfold in specific patterns, which practitioners today call Elliott waves, or

Elliott wave principle - Wikipedia

In the 1970s, the Elliott Wave principle gained popularity through the work of A.J. Frost and Robert Prechter. In their now-legendary book [Elliott Wave Principle: Key to Market Behavior](#) [the...](#)

Introduction to Elliott Wave Theory

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The Elliott Wave Principle key to market behavior is one of them. Elliott waves look at markets from a human nature point of view. As such, the Elliott Wave Principle allows traders to catch perfect trades. Ralph Elliott was convinced that there is a hidden order in the financial markets.

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The problem with this book, and with the whole Elliott wave principle is that creates the illusion we can somehow, somewhat accurately predict the future... like if the futures is written somewhere, and we just need to find the right steps back to the hidden pot of gold at the end of the rainbow.

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Principle not only supports the validity of chart analysis, but it can help the technician decide which formations are most likely of real significance.

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