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minutes . This question
paper is divided into three
sections: Section A - ALL 15
questions are compulsory and

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Question 2 (Subject Area:
Financial Management) Mr.
and Mrs. Yung, both aged 48
and each with a life
expectancy of 90, have a

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current annual household
income of \$600,000.

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is 60 years old and expects to live until at least age 80. She is considering a proposal of an annuity from an insurance company. For a premium of \$250,000, the annuity will pay

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financial accounting

examination past questions

and answers - pdf file 1) A

financial analyst needs

accounts information to (a)

maintain the production

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section of the business (b)
know why transactions cause
increases and decreases in
asset (c) advice on how to
manage the business (d) know
how to record transaction in
T account ANS: C

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Q. 1. To financial analysts,
"net working capital" means
the same thing as _____.

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