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Sharia refers to an Islamic religious law that governs day-to-day life, including financial matters, in Islam. In finance, Sharia establishes guidelines for investment and banking. Examples of...

~~Sharia Definition~~

Mirroring the expansion of wealth in the Middle East and Asia and a surge in Islamic self-identity, Islamic banking practices have either become the law of the land or coexist and compete with Western practices in at least six countries.

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Islamic Finance By Saulat Pervez Muslims often try to explain that Islam is more than a religion. They contend that Islam is actually a "way of life," with the Quran and the life traditions of the Prophet Muhammad (pbuh) providing a blueprint for daily life. From marriage and family life to lawful food

~~Finance | Facts about the Muslims & the Religion of Islam ...~~

The rules of Islamic finance ban participation in contracts with excessive risk and/or uncertainty. The term gharar measures the legitimacy of risk or uncertainty in investments.

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Gharar is observed with derivative contracts and short-selling, which are forbidden in Islamic finance.

~~Islamic Finance – Principles and Types of Islamic Finance~~

Islamic Law and Finance describes the dynamic set of Islamically-sanctioned ways financiers can transact business. About the Author Frank E. Vogel, Director, Islamic Legal Studies Program, Harvard Law School, Cambridge, MA, USA . Samuel Hayes: Islamic Law and Finance: Religion, Risk, and Return (Arab and Islamic Laws).

~~Samuel Hayes: Islamic Law and Finance: Religion, Risk, and ...~~

He was joined by a specialist in Islamic law, Harvard Law School professor Frank E. Vogel, for the series' discussion on doing business in the Islamic world. Vogel and Hayes are also co-authors of the book Islamic Law and Finance: Religion, Risk and Return (Kluwer Law International, 1998).

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