#### Savings Tools Note Taking Guide Answers

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Percentage Class Savings tools are: Describe two reasons why savings tools are ideal for storing emergency savings: Why is it important to understand the features of a savings tool?

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Tools PowerPoint presentation 2.4.3.G1 Saving
and Investing Multiple Choice Test Bank &
Answer Key 2.4.0.M1 & C1 Internet access
Labels Decks of cards Large sheets of paper
Markers

Savings Tools lesson plan 2.4 - LPS
There are four common types of savings tools:

checking accounts, savings accounts, money market deposit accounts, and cer ficates of deposit, ordered from lowest to highest rates of interest typically paid. Cer ficates of deposit (CD) generally pay the highest rate of interest, but they have specific maturity dates (for example, 6 months, 12 months, 24 months).

#### Savings Tools lesson plan 2.4

What are saving tools. secure and liquid accounts offered by depository institutions assisting in the management of a savings fund. examples of savings tools are: checking account, savings account, money market deposit account, and certificate of deposit. Insured depository institutions offer two accounts which are: - secure: accounts must stay within coverage limits.

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What is the order of saving tools from
highest interest rate, to lowest interest
rate? Highest interest rates: 1.) CD (highest
interest) 2.) Money market (high interest)
3.) Savings (low interest) ... Econ savings
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