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Rhiannon_kereluk45. Key Concepts: Terms in this set (46) Maria is going to take out a loan with a principal of \$19,700. She has narrowed down her options to two banks. Bank M charges an interest rate of 7.1%, compounded monthly, and ...

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10) Find the answer for $51.04 * 0.00001$. A) 5.404 B) 0.05404 C) 0.0005104 D) 0.0005404 11) Johnson Construction Supply Company allows trade discounts of 20% to customers from the North Division of the state. Calculate the net selling price on building supplies of \$850.00. A) \$800 B) \$1020 C) \$170 D) \$680

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Answer is B The present value of the forward prices is $10,000(3.89)/1.06 + 15,000(4.11)/1.0652 + 20,000(4.16)/1.073 = 158,968$. Any sequence of payments with that present value is acceptable. All but B have that value. (Page 248) Question #5 Answer is E If the index exceeds 1,025, you will receive $x - 1,025$. After buying the index for x you

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