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The struggles facing this monetary union continue to develop even today. The Euro Crisis and Its Aftermath was written to inform readers about the history of this enduring European crisis and the alternative proposals for ending it.

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This book explores roots, causes, consequences and solutions to the euro crisis that began in late 2009 and has since been affecting the countries of the Eurozone. It discusses the creation of the euro and why its original design paved the way for the sovereign debt crisis. It also explains how economic forces and decisions by Eurozone policymakers turned the crisis that started in Greece into ...

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Prepared by Stephan Haroutunian, Sebastian Hauptmeier and Nadine Leiner-Killinger. Published as part of the ECB Economic Bulletin, Issue 4/2020. The coronavirus (COVID-19) pandemic has put unprecedented burdens on euro area countries' economies and government finances, which will require a strong EU response in addition to action at national level. On 20 May the European Commission released its country-specific recommendations for economic and fiscal policies under the 2020 European Semester.

The COVID-19 crisis and its implications for fiscal policies

The Response to the Euro Crisis and its Consequences. The crisis of the Euro began in 2010 when international investors, already skittish as a result of the American banking crisis, lost confidence in the ability of European banks and sovereigns to repay their debts.

The Euro Crisis and the Future of European Integration ...

The European Union still hasn't completely sorted out its messy post-divorce relationship with Britain — but it has already been plunged into another major crisis. This time the 27-member union ...

EU hit by new crisis, this time over money and values ...

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The Euro crisis and its aftermath The euro ' s life, while only slightly more than a decade long, has been riddled by a series of challenges and crises. At this event Jean Pisani-Ferry, former Director of Bruegel who currently serves as Chief of the Policy Planning Staff for the Prime Minister of France, will present his new book The Euro Crisis and [...]

The Euro crisis and its aftermath | Bruegel

According to the Organization for Economic Cooperation and Development, the eurozone debt crisis was the world's greatest threat in 2011, and in 2012, things only got worse. The crisis started in 2009 when the world first realized that Greece could default on its debt. In three years, it escalated into the potential for sovereign debt defaults from Portugal, Italy, Ireland, and Spain.

Eurozone Debt Crisis: Causes, Cures, and Consequences

What became known as the Eurozone Crisis began in 2009 when investors became concerned about growing levels of sovereign debt among several members of the European Union. As they began to assign a higher risk premium to the region, sovereign bond yields increased and put a strain on national budgets.

What Caused the Eurozone Crisis and Potential Solutions

The European migrant crisis, also known as the refugee crisis, was a period characterised by high numbers of people arriving in the European Union (EU) overseas from across the Mediterranean Sea or overland through Southeast Europe. In March 2019, the European Commission declared the migrant crisis to be at an

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end; however, displaced people continue to arrive well into 2020.

European migrant crisis - Wikipedia

To prevent a global recession. A collapse of the Euro or a situation where some European governments would be unable to repay their debt would have a huge, negative impact on the world economy. It would resemble the financial crisis of 2007 and 2008 (in truth, it could be much worse than that).

The Euro Debt Crisis and Its Impact on the World - dummies

Solidarity and prosperity fostered by economic integration: this principle has underpinned the European project from the start, and the establishment of a common currency was supposed to be its most audacious and tangible achievement. Since 2008, however, the European Union has ricocheted between stagnation and crisis.

The Euro: And its Threat to the Future of Europe: How a ...

Based on the assumption that the EuroZone crisis is not exacerbated further, the EuroZone is expected to experience a 0.7% contraction in real GDP in 2012 due to recessions in its Mediterranean members, followed by a mild expansion of 0.8% in 2013.

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